| 1 | MARY ANN SMITH | |
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| 2 | Deputy Commissioner DANIEL P. O'DONNELL Assistant Chief Counsel TAYLOR HERRLINGER (State Bar No. 314791) Counsel Department of Financial Protection and Innovation 2101 Arena Boulevard, Suite 263 Sacramento, California 95834 | |
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| _ | Telephone: (916) 576-4905 | |
| 6 | Facsimile: (916) 928-7929 | |
| 7 | Attorneys for Complainant | |
| 8 | BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION | |
| 9 | OF THE STATE OF CALIFORNIA | |
| 10 | | |
| 11 | In the Matter of: |) CFL LICENSE NO.: 6038763) |
| 12 | THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION, |) ORDER RESCINDING ORDER) SUMMARILY REVOKING CALIFORNIA) FINANCE LENDERS LICENSE PURSUANT |
| 13 | · | TO FINANCIAL CODE SECTION 22715 |
| 14 | Complainant, v. |) |
| 15 | ADC EDIANCE INC |) |
| 16 | ARC FINANCE, INC., |) |
| 17 | Respondent, | |
| 18 | | (|
| 19 | Manuel P. Alvarez, the Commissioner of Financial Protection and Innovation (Commissioner) | |
| 20 | finds that there is an Order Summarily Revoking California Finance Lenders License Pursuant to | |
| 21 | Financial Code Section 22715 issued on April 3, 2020 against ARC Finance, Inc. (Revocation Order) | |
| 22 | At the Commissioner's discretion and good cause appearing, the Commissioner hereby | |
| 23 | rescinds the Revocation Order. | |
| 24 | Dated: October 12, 2020 | MANUEL P. ALVAREZ |
| 25 | , | Commissioner of Financial Protection and Innovation |
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| 26 | | By |
| 27 | | MARY ANN SMITH |
| 28 | | Deputy Commissioner |
| | | Enforcement Division |
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